

Parkway Village HOA
2024 Budget

Estimated Income	2023 Budget	2024 Budget
HOA Dues Income	\$146,640.00	\$146,640.00
Fines and Late Fees	\$150.00	\$200.00
Reinvestment Fee	\$100.00	\$300.00
TOTAL ESTIMATED INCOME	\$146,890.00	\$147,140.00

Estimated Expenses

Landscaping	\$19,500.00	\$17,500.00
Landscaping Improvements	\$0	\$3,000.00
Snow Removal	\$8,000.00	\$8,000.00
Building Maintenance & Repairs	\$6,000.00	\$6,100.00
Water, Sewer, and Garbage	\$77,000.00	\$77,000.00
Legal Fees/Taxes	\$1,000.00	\$1,000.00
Office Expenses	\$700.00	\$300.00
Insurance	\$14,000.00	\$14,000.00
Roofing	\$0	\$1,000.00
Miscellaneous	\$500.00	\$0
Cement Lifting/Settlement Repairs	\$2,500.00	\$2,000.00
Reserve Contribution(5% of Income)	\$7,400.00	\$7,400.00
Management Fee	\$9,720.00	\$9,720.00
TOTAL ESTIMATED EXPENSES	\$146,320.00	\$147,020.00

Total Income	\$146,890.00	\$147,140.00
Total Expenses	\$146,320.00	\$147,020.00
NET OPERATING INCOME	\$570.00	\$120.00

